MARCH 14th, 1905. ESSOUNCES:

872 147 BOLD · LAABILITIES:

8,825,027.51 6,915,347.50 87,816.39 Pund..... 50,000.00 878,147,900,55

Absolute Security to Depositors. Accounts of Individuals, Merchants, Manufacturers, Banks, Bankers and Corporations Solicited upon favorable terms. Personal Interviews and Correspondence Invited. Letters of Credit Insued. 3 Per Cent Interest Paid on Time Deposits.

WILLIAMS, YOUNG & CO. GRAIN

3-4-5 LACLEDE BLDG., ST. LOUIS. HENTS OF MANORT & FREESE CO., MAY YOUR, MISTON, PRILABELPHA

BOND INVESTMENTS.

Interviews Solicited.

New York Stock Quotatio

New York, March 22.-Pollowing are the high-

PHITAKER & CO., BONDS AND STOCKS SOO NORTH FOURTE STREET.

SLIGHT DEMAND FOR STOCKS HANDICAP TO SPECULATION.

LEVEL OF PRICES IS LOW-ERED CONSIDERABLY,

Impression That Aggressive Upward Movement Is Distant Prompts Some Selling.

New York, March 22.- The growing inlifference of the demand for stocks had chilling effect on speculative sentiment, and the level of prices was let down considerably further to-day, in spite of the constant irregularity of the market. The fluctuations were largely due to the activities of the board room traders of the larger class, whose position was occasion-ally shifted in the progress of maneurers

foture, personned stor in the immediate of construction by holders not prepared to restain their contracts through an indefinite decline.

The entanglement over Venezuellan relations conclined to the through the property of the contracts through an indefinite decline.

The entanglement over Venezuellan relations conclined to be the subject to perceived for immediate alarm. It was feel that the progress of affairs concentrations of the decline, with room for traphesement developments, venezuellan relations conclined to the feel of the contract of the progress of affairs concentrations of the contract of the progress of the corner of the co

Total sales for the day, 1,25,00 shares.

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LINCAL STOCKS STRON

THIRD NATIONAL HAS GOOD SUPPORT.

Miscellaneous Bonds Were Wanted by Investors, but Were Very Firmly Held.

Local securities were fairly active in yesterday's market. In the traction group the Brown Brothers' Subscriptions at \$15 were the strong spot. United Rallways at common. cased off from \$25 to \$25, and \$25 United Railways preferred was strong at \$79.25.

In the banking list Third National ha the best support at \$339.50 and \$230.75. Washington National opened at \$165, but strong at \$14 and \$14.1212

Consolidated Coal at \$11 was the leader of the miscellaneous group. Alton Granite is at \$86, Brewery 6s at \$802 and City 2.26

| at the trad some support. | |
|---|------------|
| YESTERDAY'S SESSION | 0.00 |
| Closing quotations: . | |
| Rid | Asked. |
| United Railways ofd 1 2 m | \$ 79.171. |
| United Railways com 3 m | 29,25 |
| United Hallanys & | \$3,40 |
| Brewn Bros. Subscriptions 115.75 | 116.40 |
| Polith National Hank 215 44 | 229.90 |
| Washington Bank | 199.19 |
| State National Bank 18.9 | |
| Third National Rank 23.50 | |
| Commonwealth Trust 222 | 39.10 |
| Mississippi Valley Trust 29 40 | 201.50 |
| Misseuri Trust | 144.5 |
| Misseuri Trust 11.75 | |
| TRIP Gueranty Trust | |
| Mational Candy com | 10.60 |
| National Candy 1st pfd 95.00 National Candy 2d pfd 95.00 | |
| Mational Candy 2d pfd | \$41,500 |
| Centra! Coal and Coke com | 69.75 |
| American Central Insurance 27.69 | |
| Himmone Hdw. Co. com 119 on Himmone Hdw. 1st pfd 130.00 | 129.60 |
| Riy-Walker D. G. com. 100,00 | 175.00 |
| Pay-Walker D. G. pfd 124.30 | 110.00 |
| Laclede Gus ofd | |
| Lacirde Gas ia 190.00 | 149.30 |
| Alton Granite Is 97.75 | 94.40 |
| Imperial Brewery 196 Se | 161.50 |
| E. St. L. & Subarban is 141.5 | ****** |
| Kinloch Telephone 6s 18, 73 | ***** |
| Kimloch Telephone & 197.73 | 166.50 |
| Merchants' Terminal is 114.00 Lift. Rock, Hot Sprs. & W. 40, 94.50 | ****** |
| Brening Association 6s 191 50 | **** |
| Granite-Bi-Metalile | 102.00 |
| Center Creek Lead | ***** |
| Consolidated Coal 20.00 | 21.94 |
| Hydraulie Brick 91,50 | 50.00 |
| Cotton Compress 250 | 35.40 |
| Kanssa City Tel, 20 95.75 | 99.121 |

Bales:
De United Railways com. at.
On United Railways poil at.
De Third National Bank at.
De Washington Bank at.
De Washington Bank at.
De Misseuri-Lincoln Trust at.
De Christian Control of the Co est, lowest and closing quotations for stocks on the Stock Exchange to-day, with the amount of sales;

| ## Archison | erri-Lircoln Trust at |
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| Do. 1st pfd. | |
| Do. 1st pfd. | Quotations at New York. |
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STOCKS AND BONDS AT BOSTON.

Boston, March 22. Clowing quotations to-day on money, bonds, stocks and mining shares were as follows: 250NET.

| per cent. Box | NDR |
|---|---|
| Atchison adj. 4s "64. | *Mexican Cent. 4s. 76 |
| RAILROA | D STOCKS |
| | Union Pacific |
| MISCELLAND | outs stocks |
| Am. Arge. Chem. 23 Do. pfd. Soy. Am. Pneu. Tute. 45 Am. Sugar. 60 Do. pfd. 100 Am. Tel. & Tel. 104 Am. Woolen. 79 Do. pfd. 100 Dom. Iron & Steel 23 Felton Else 111 Life. | |
| MINING | MIARES |
| Allouer Amaigamaice | Oscola 9 Parrot 13 Quiney 164 Shannon 77 Tamarack 16 Trinity 16 S Oil 5 Litah 96 Victoria 47 Witoma 113 |
| Mass. Mining 17 | Wolverine |

CONDITION OF FALL-SOWN WHEAT HAS BEARISH EFFECT ON MARKET

Oats Bule Easy at a Decline and | Lower Cables and Much Larger Provisions Hold Weak. Steady.

REPUBLIC SPECIAL.

Chicago, Marca 22.—All grains displayed slightly weaker undertones at the opening. The general trading was only moderately active in the leads, and there was no pronounced pressure either way.

Within the initial half hour May wheat, which has been the strongest in the wheat list for days, worked off to \$1.16%, %c under yesterday's closing quotation, local lopps being fair sellers. The buying was attributed by some to Armour, and by others to the Northwestern millers.

Springliko weather in the winter beit

loke.

Liverpool was practically unchanged for wheat at the start. There was a suggestion of weakness in the first deals in the foreign market, chiefly on the large Argentine estimate, but the doubtfulness of the figures was too marked to frighten the trade. Later the market strengthened on a better demand from Continental inquiries.

on a better demand from Continental Inquiries.

Northwestern receipts aggregated 144 care, against 172 last Wednesday and 285 the corresponding day last year. The continued tendency of arrivals at Duluth and Minneapolis is having much to do with stimulanting confidence in the bull ranks.

St. Louis and Kanaas City reported 73.300 hu, received, and Chicago with 10 care, fell 6 under the estimate. Combined primary receipts were 21,200 bu, against 604.635 bu, a year ago.

Some of the local bulls are predicting a squeeze in July wheat, with a subsequent stampede of a short interest that is said to be very large. They point out that the price at Minneapolis for the option is much higher than that prevailing here, and believe that the Northwestern stocks this summer will be the smallest on record.

stocks this summer will be the smallest on record.

"It is hardly likely," said a buil, "that the Northwest will ship grain if the present discounts continue in outside markets. Then, where will the shorts have an easy time getting out safely."

The bears insist that the price of May wheat is unwarrantably lofty, and that it should work considerably lower with a depressing effect on the more remote futures. Cudahy is believed to have been one of the leading sellers of wheat recently, some pit men estimate his liquidation at 5.694.096 bu.

The real position of Armour still is a puzzle. Valentine is open in his hearish expressions, but keen observers declare that much of the heavy buying in the last few days has been for the Armour account.

CORN UNDER PRESSURE. Corn was under pressure of liquidation there was continued selling by the Eastern holders, augmented by general commission-house liquidation, inspired by the fine weather, which may tend to revive the movement, and at the same time goes to insure an early start for the new crop. Most of the buying was by cash houses and shorts. Country offerings were light. Local receipts 26 cars and 49 cars are estimated for to-morrow.

GATS ARE EASY.

Outs ruled easy. The prospects for early seeding are being fully realized, as the Eastern holders, augmented by general

seeding are being fully realized, as the weather is favorable, and has been through the oat-growing country. Some points report seeding already commenced. The stocks also are gradually increasing, and the fact that Minneapolis is 2c under the local prices, and that it is cheaper to ship from that point to the East, has caused the bulk of the Eastern trade to go there.

PROVISIONS WEAK. Provisions were weak early, but later held steady. The prices of hogs at the yards showed a decline, and this had a

Prices gradually regained the early loss. Wheat, 28 (Trade on the whole was fairly active and 25,000 head.

Trade on the whole was cally been and showed some in processing of the party been and showed some in processing of the party been and showed some in processing of the party been and showed some in processing of the party been and showed some in processing of the party been and showed some in processing of the party some party some party of the party some par MARKETS BY TELEGRAPS.

New York, March 22 - Flour-Receipts 21.719; emerts 2.672; dull and lower to sell. Rive flour duet Enckwheat flour dull. Comment harely steady Rive nominal. Barley slow. Wheat-Receipts 2.825. Frost easy: No. 2 red nominal Barley slow. Wheat-Receipts 2.825. Frost easy: No. 2 red nominal Receipts 2.825. Frost easy: No. 2 for an approximately after midder, when fine crop news from Sci. Kareas and unloading broke the market. Samail Northwestern receipts and higher Continental adless produced occasional foremon rallies, but the crowd sold early on all bulges. Last prices were lifely not lower; May 31.13-21.4. closed Side. Side. Sold easy: No. 2 See elevator and 22 Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Side. Sold easy: No. 2 See elevator and 22 Side. Side. Side. Side. Sold easy: No. 2 Side. Side. Sold easy: No

Coarnings were fairly large. Discount rates for call and time loans acre steady between the coarse of the coarse o

Receipts Make Corn

BY ASSOCIATED PRESS

visions are practically unchanged.

Springlike weather in the winter belt was a factor against the more distant options. Both July and September eased off life in the opening trades. In the second hour these months advanced to a slight gain over yesterday and May recovered its ione.

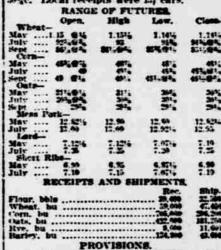
Itions throughout the Southwest, May was a shade lower to a shade higher at 20%c to 20%c. Pit traders generally were inclined to sell the July option. A large provision firm was an active seller of May early in the day, as a result of tions throughout the Southwest. May was he to he lower, at \$1.15 to \$1.194. July was a shade lower to a shade higher at \$25c to \$25c. Pit traders generally

were inclined to sell the July option. A large provision firm was an active seller of May early in the day, as a result of which the price of that delivery declined to \$1.1%. At the same time July sold off to \$3.4c. Lister, on heavy purchased by a leading buli, July quickly advanced to \$6. May also railied, selling up to \$1.1%.

News from the Southwest, however, was exceedingly bearish, advices regarding the new crop showing the condition to be nearly perfect. A report from Oblahoma City claimed the condition of winter wheat in that territory to be 100 per cent. Reports from 50 points in Kansas showed increased acreage, with conditions practically perfect. News of cash markets also was of a bearish character, especially from Kansas City, where demand was very light. The market weakened under the influence of these advices. May declined to \$1.1% and July to \$1.5c. The close was near the lowest point of the day, with May at \$1.16\frac{1}{2}\$. Final quotations on July were \$15.500 \text{3}\$c. Clearances of wheat and flour were equal to \$7.600 bu. Primary receipts were \$25.30 bu., compared with \$0.100 bu. a year ago. Minneapolis, Dubath and Chicago reported receipts of 154 cars, against 179 cars last week and \$27 cars a year ago.

CORN. Lower cables and larger receipts than expected caused moderate weakness in the orn market early to-day. Later the marthet became still weaker in sympathy with the decline in wheat. The impression prevailed in the pit that Wall street interests were first sellers. May opened unchanged to be lower at 65 to 65 c. sold off to 65 and closed at 65 c. Local receipts were 243 cars, with 2 of contract grade.

OATS. bearish. Increased stocks and a let-up in demand for feeding purposes, due to milder weather, were the main factors. May opened a shade to hitig lower at 314c to 314c, sold off to 384c and closed at 384c. Local receipts were 147 cars.



yards showed a decline, and this had a tendency to revive bearish sentiment, and local traders unloaded freely. The demand was only indifferent, offerings found few takers and prices gradually dropped to a lower level.

At the decline, however, the Cudahya came to the support of the market, and below remained the order level.

Estimated receipts for to-morrow. Estimated receipts for to-morrow. Estimated receipts for to-morrow.

SUMMARY OF ST. LOUIS MARKETS

Despite light local receipts and strength in other domestic markets grain values absorpty on the downturn at yesterday's acuston. There was too much bunds wenther and crop news, and, though bulls elsewhere were making values either these values on the upturn, these tactics had little effect here. Throughout the wishbelt the weather conditions were most favorable to the selling side. The pumper generally were for clear stice and higher temperatures, and the path demand was, alight that there was little encouragement for the bull side, so far as the wint wheat futures were concerned. Liverpool was on the sewment and advices for Argentine indicated a very large crop. Toward the end of the account hour there was relly, in line with Chicago, where Valentine was said to be heavy buyer. In the a relly, in line with Chicago, where Valentine was said to be heavy buyer. In he seemed to be partly justified by the light receipts at primary points, but had little effect, except on the May option, which was said to be rather congressive supporters of July were scared off by the good weather and inversible Toward the end of the session there was nothing to it but the

sterest and continued free country offerings were the main depressing factors.

May wheat opened 3c off and closed 3c off.

May corn opened he off and closed he off. May onto closed he he off.

Receipts of produce were in fair volume, but there was a good demand, and prices of fruits and vegetables were generally steady.

Local securities were firm to higher. Third National was a strong spot.

Yesterday's bank clearings were \$2.57,530; talances \$66,630. Discount rates were

ady at 4% to 5% per cent. Spot cotton was unchanged in the local market.

WHEAT VALUES DECLINE ON GENERAL LIQUIDATION.

WEATHER AND CROP OUT. LOOK BEARISH.

Light Local and Primary Receipts Have Only a Temporary Effect in Checking Slump.

Wheat values were under heavy pressre toward the close of yesterday's senion. Local traders were bearish and they spite the fact that Chicago and Minneapolis operators were trying to work a bull movement. Light local and primary receipts were the only indications which hese were offset by favorable weather, good crop prospects, lower cables and earish reports on the outlook for the

ergentine expertable supply.

Dearish reports on the outlook for the Argentine expertable supply.

May wheat opened lee off, ranged from \$1.65% to \$1.66% bid and closed at \$2.65% bid.

Corn also was easy. There was practically no speculative support, and country offerings continued free. Offerings were rather heavy in the last hour.

May corn opened lee off, ranged from 65% to 66% and closed at 66% bid.

Receipts of wheat at \$1. Louis 16,621 bu. of which 254 sks. and 16 cars local and 5 cars through, against 22,665 bd., of which 1,016 sks. and 21 cars local and 1 car through; in 1994.

Receipts of wheat at primary points for 28 hours 21,000 bu. against 46,000 bu. against 25,000 bu. against 25,000 bu. Northwest received 14 cars, against 25% cars in 1994. Chicago received 59,000 bu. and Kansas City 51,300 bu. Clearances 17,600 bu.

Receipts of corn at \$1. Louis 137,275 bu., of which 150 sks. and 62 cars local and 75 cars through in 1904.

Receipts of corn at primary points for 20 hours 240,000 bu., against 25% cars through against 28,500 bu., of which 20 sks. and 30 cars local and 2 cars through in 1904.

Receipts of corn at primary points for 21 hours 240,000 bu., against 216,000 bu. in 1904, and shipments 60,000 bu., against 220,000 bu. Chicago received 26,600 bu., and Kansas City 46,800 bu. Clearances 230,000 bu.

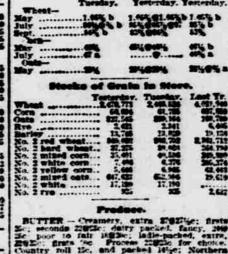
Receipts of oats at \$2. Louis 6,500 bu.

bu.

Receipts of onts at St. Louis 47,500 bu., of which is size and 32 cars local and 21 cars through, against 31,600 bu., of which 22 cars local and 1 car through, in 1904.

Receipts of onts at primary points for 35 hours 65,600 bu., a against 46,600 bu.

WHEAT—By sample, del.: No. 2 red sold at 2. No for Western and 21.14 for choice mative W. side, have worth 31.16; Es side. No. 2 side: No. 4 at 65.03 [M. No. 2 hard not nominally 31.06], for Russian to 31.16.21.18 for netive E side: No. 4 at 65.03 [M. No. 2 hard not nominally 31.06], No. 5 hard sold at 31.00], it is a side of the spring at No. 4 hard at No. 2 at 6c. CORN—By sample, del.: Loral—No. 2 at



lands, unless otherwise specified. Small lots on olders are charged higher.

APPLES—Quote Northern and Eastern mined varieties at 31.002.55 for ordinary to 21.002.55 for fair to fancy King, etc. Greenings 2t 31.002.55 and Budwins at 31.002.55 Remails 2t 597.55; Spy, etc., 21.002.56; Ren Bucks 31.25 for No. 2 to 8.25 for many per hot. Queen Fiorkin from SEE.56; California navels 202.55; and seedlings 41.7542.

TANGERINES—Quote Fiorkia (strapped) at 2.354 per tous.

CALIFORNIA DECIDIOUS FRUITS—Pears per hox at 22.256.

EANANAS—Quotable at 3842.55 a bunch on orders. COCOANITS Per 1,00, E. trk.

COCOANITTS—Per 1,600, E. trk., 201; jebbing way 21.20 pc. 100.

LEMONS—Firm. New Messina and California repacked at 2262.50 per box.

PINEAPPLES—Visebai. Spanish red. 22.2623 per crate, and smooth Cayenne 2562.50; Cuban 2502 per decen.

LIMES—Quote at 31.50 per 108.

MALACIA GRAPES—Quote at 3562 per bbi. GRAPE FRUIT—Quote Flevida russet at 22.30 at an arrival string sloudy. Quote per box.

STRAWHERRIES—Good suppir and still selling sloudy. Quote per per box.

STRAWHERRIES—Good suppir and still selling sloudy. Quote Flevida refrigerator atock at 25676 per quart box. according to condition.

POTATOFS—Northern on trk. skil, at 25636 for addinary to 25622 for choice.

ONIONS—Quote fancy red globe, per bu. skd. at 31.1641.25 and yellow at 31.5.

CARRAGE—Follami seed 35612 per ton del., according to condition.

SAUERRIALT—New city make, ner bbi. 33 SAUERIKERALT - New city make, per bbl., 25 and is bld. 51.5; carks, degal., 5. CUCUMBERS-Choice bothouse 21,302.00 per doz.
SWEET POTATOES - Quiet. Quota home grown and new Rermuda at 6966; per hu. Namermond red Estate and yellow and queen a on orders.
RUTA-BAGAS Quote in bulk
bu. dei.
GREEN ONIONS Quote home-g SQL name bunches.

SQL Name Quote Hubbard at 6600 p.

Be loose.

NEW ONIONS-Cuban at \$1.7582 per NEW POTATOES-Cuben at \$1.7592 per 85-

New Orleans at 2500c per doz. bunches, ec-cording to size.

LETTUCE—Forbla hampers at \$2 for fair to \$2.5 for choice; home-grown 1971.5 per hu-louse. Chicago hothouse 4092c a 2-3 bu, benz Emtern 5 per crate.

GREEN PERPERS—Quote Florida do at \$9 for choice to fancy.

EEANS—Quote Florida choice round green at \$6.5 per laner; Mexican \$2 per 2-5-bu, hox. ASPARAGUS—Home-grown quotable at \$1.73 for choice.
SHALLOTS-New Orleans and Loui.
CARBOTS-Home. Northern at 50 per 100. No.

Southern at 50 per 100. No.

MUNTARD GREENS-Louisians and New Opeleans 46;65c per dos. bunches; extra large size higher.

PARSNIPS-Home-grown &c per bu. 1000.

CELLERY-California, per crate, at 31.25, Observy roots 2566c per doz.

PARSLEY-New Orients, curly at 2560c per doz. bunches.

doz. bunches.

The control of the co